

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

17-Feb-11

WHERE ON AGENDA:

Contract & Land Management

DEPARTMENT:

Public Works

DESCRIPTION: Authorize execution of a construction contract with CHASCO CONSTRUCTORS, LTD., Round Rock, TX, for the William Cannon Bridge over Onion Creek Phase 2 Project in the amount of \$2,284,844 plus a \$228,485 contingency, for a total contract amount not to exceed \$2,513,329.

FINANCIAL INFORMATION:

Project Name:	Wm. Cannon Bridge @ Onion Crk Phase 2
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2000 GO Bonds P1
Fund/Dept/Unit:	8071-6207-9051

Total Current Appropriation	\$4,000,000.00
Unencumbered Balance	\$2,916,153.00
Amount of this Action	<u>(\$2,513,329.00)</u>
Estimated Available	<u><u>\$402,824.00</u></u>

Financial Approval: Jim Nicoletto

Date: January 27, 2011